

**ALBEMARLE COUNTY PUBLIC SCHOOLS**  
**FINANCIAL REPORT**  
**April 30, 2009**

|                                          | ORIGINAL<br>APPROPRIATED<br>BUDGET | CURRENT<br>APPROPRIATED<br>BUDGET | VARIANCE<br>CUR-ORIG<br>BUDGET | FY 08/09<br>PROJECTED       | CHANGE                      | YEAR<br>TO DATE             | PERCENT              |
|------------------------------------------|------------------------------------|-----------------------------------|--------------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------|
| <b>AVERAGE DAILY<br/>MEMBERSHIP</b>      | <b>12,412</b>                      | <b>12,412</b>                     | <b>0</b>                       | <b>12,458</b>               | <b>46</b>                   |                             |                      |
| <b>REVENUES:</b>                         |                                    |                                   |                                |                             |                             |                             |                      |
| LOCAL-SCHOOLS                            | \$946,553                          | \$1,060,195                       | \$113,642                      | \$1,060,195                 | \$0                         | \$734,268                   | 69.26%               |
| STATE                                    | \$45,110,478                       | \$45,147,978                      | \$37,500                       | \$45,708,416                | \$560,438                   | \$34,584,262                | 75.66%               |
| FEDERAL                                  | <u>\$2,668,306</u>                 | <u>\$2,668,306</u>                | <u>\$0</u>                     | <u>\$2,668,306</u>          | <u>\$0</u>                  | <u>\$1,827,344</u>          | <u>68.48%</u>        |
| <b>Total Revenues</b>                    | <b><u>\$48,725,337</u></b>         | <b><u>\$48,876,479</u></b>        | <b><u>\$151,142</u></b>        | <b><u>\$49,436,917</u></b>  | <b><u>\$560,438</u></b>     | <b><u>\$37,145,874</u></b>  | <b><u>75.14%</u></b> |
| Use of Fund Balance                      | \$921,546                          | \$1,134,913                       | \$213,367                      | \$1,134,913                 | \$0                         | \$1,134,913                 | 100.00%              |
| TRANSFERS IN                             | <u>\$101,649,059</u>               | <u>\$101,829,059</u>              | <u>\$180,000</u>               | <u>\$98,908,934</u>         | <u>(\$2,920,125)</u>        | <u>\$82,100,778</u>         | <u>83.01%</u>        |
| <b>Total with Transfers</b>              | <b><u>\$151,295,942</u></b>        | <b><u>\$151,840,450</u></b>       | <b><u>\$544,508</u></b>        | <b><u>\$149,480,763</u></b> | <b><u>(\$2,359,687)</u></b> | <b><u>\$120,381,565</u></b> | <b><u>80.53%</u></b> |
| <b>EXPENSES:</b>                         |                                    |                                   |                                |                             |                             |                             |                      |
| COMPENSATION                             | \$124,472,738                      | \$123,710,155                     | (\$762,583)                    | \$123,323,525               | (\$386,630)                 | \$88,838,412                | 72.04%               |
| CATEC                                    | \$1,475,826                        | \$1,475,826                       | \$0                            | \$1,475,826                 | \$0                         | \$1,461,980                 | 99.06%               |
| SUMMER SCHOOL                            | \$179,243                          | \$179,243                         | \$0                            | \$179,243                   | \$0                         | \$0                         | 0.00%                |
| OPERATING EXPENSES                       | <u>\$25,168,135</u>                | <u>\$26,475,226</u>               | <u>\$1,307,091</u>             | <u>\$26,475,226</u>         | <u>\$0</u>                  | <u>\$16,335,441</u>         | <u>61.70%</u>        |
| <b>Total Expenses</b>                    | <b><u>\$151,295,942</u></b>        | <b><u>\$151,840,450</u></b>       | <b><u>\$544,508</u></b>        | <b><u>\$151,453,820</u></b> | <b><u>(\$386,630)</u></b>   | <b><u>\$106,635,833</u></b> | <b><u>70.41%</u></b> |
| <b>BALANCE OF REVENUES OVER EXPENSES</b> |                                    |                                   |                                | <b><u>(\$1,973,057)</u></b> |                             | <b><u>\$13,745,732</u></b>  |                      |

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| FUND AND DESCRIPTION                 | ORIGINAL<br>APPROPRIATED<br>BUDGET | CURRENT<br>APPROPRIATED<br>BUDGET | VARIANCE<br>CURR-ORIG<br>BUDGET | 10 % HOLDBACK | AVAILABLE<br>BUDGET | YTD<br>EXP/OBLIG | BALANCE   | PERCENT<br>EXPENDED | PRIOR YEAR<br>PERCENT |
|--------------------------------------|------------------------------------|-----------------------------------|---------------------------------|---------------|---------------------|------------------|-----------|---------------------|-----------------------|
| 2111 - INSTRUCTIONAL SUPPORT         | 1,048,167                          | 996,672                           | -51,495                         | 0             | 996,672             | 482,646          | 514,026   | 48.43%              | 65.65%                |
| 2112 - STUDENT SERVICES              | 5,265,409                          | 5,231,684                         | -33,725                         | 0             | 5,231,684           | 3,808,408        | 1,423,276 | 72.80%              | 68.02%                |
| 2113 - COMMUNITY AND FEDERAL PRGMS   | 1,242,591                          | 589,331                           | -653,260                        | 0             | 589,331             | 117,663          | 471,668   | 19.97%              | 22.73%                |
| 2114 - MEDIA SERVICES                | 1,381,113                          | 1,381,113                         | 0                               | 0             | 1,381,113           | 127,192          | 1,253,921 | 9.21%               | 38.77%                |
| 2115 - COMPUTER TECHNOLOGY           | 1,820,048                          | 1,853,048                         | 33,000                          | 0             | 1,853,048           | 489,461          | 1,363,587 | 26.41%              | 25.53%                |
| 2116 - VOCATIONAL EDUCATION          | 61,483                             | 43,383                            | -18,100                         | 0             | 43,383              | 43,796           | -413      | 100.95%             | 107.49%               |
| 2117 - PROFESSIONAL DEVELOPMENT      | 382,056                            | 407,324                           | 25,268                          | 0             | 407,324             | 221,521          | 185,803   | 54.38%              | 46.97%                |
| 2118 - ASSESSMENT & INFORMATION SVCS | 437,770                            | 437,770                           | 0                               | 0             | 437,770             | 407,770          | 30,000    | 93.15%              | 92.82%                |
| 2201 - BROADUS WOOD ELEMENTARY       | 71,291                             | 91,386                            | 20,095                          | 0             | 91,386              | 54,496           | 36,890    | 59.63%              | 72.73%                |
| 2202 - BROWNSVILLE ELEMENTARY        | 94,513                             | 131,206                           | 36,693                          | 0             | 131,206             | 106,898          | 24,308    | 81.47%              | 95.12%                |
| 2203 - CROZET ELEMENTARY             | 88,938                             | 121,658                           | 32,720                          | 0             | 121,658             | 87,249           | 34,409    | 71.72%              | 92.77%                |
| 2204 - GREER ELEMENTARY              | 96,724                             | 138,882                           | 42,158                          | 0             | 138,882             | 98,470           | 40,412    | 70.90%              | 86.69%                |
| 2205 - HOLLYMEAD ELEMENTARY          | 101,134                            | 143,317                           | 42,183                          | 0             | 143,317             | 83,864           | 59,453    | 58.52%              | 66.57%                |
| 2206 - MERIWETHER LEWIS ELEM.        | 97,114                             | 122,618                           | 25,504                          | 0             | 122,618             | 91,003           | 31,615    | 74.22%              | 86.04%                |
| 2207 - RED HILL ELEMENTARY           | 56,738                             | 83,773                            | 27,035                          | 0             | 83,773              | 54,502           | 29,270    | 65.06%              | 83.82%                |
| 2209 - SCOTTSVILLE ELEMENTARY        | 53,748                             | 78,512                            | 24,764                          | 0             | 78,512              | 56,850           | 21,663    | 72.41%              | 82.54%                |
| 2210 - STONE ROBINSON ELEMENTARY     | 95,684                             | 153,432                           | 57,748                          | 0             | 153,432             | 90,833           | 62,599    | 59.20%              | 82.97%                |
| 2211 - STONY POINT ELEMENTARY        | 73,761                             | 96,962                            | 23,201                          | 0             | 96,962              | 57,588           | 39,374    | 59.39%              | 68.27%                |
| 2212 - WOODBROOK ELEMENTARY          | 75,823                             | 117,484                           | 41,661                          | 0             | 117,484             | 79,878           | 37,606    | 67.99%              | 66.70%                |
| 2213 - YANCEY ELEMENTARY             | 53,748                             | 83,981                            | 30,233                          | 0             | 83,981              | 51,681           | 32,300    | 61.54%              | 59.33%                |
| 2214 - CALE ELEMENTARY               | 111,914                            | 158,590                           | 46,676                          | 0             | 158,590             | 147,844          | 10,746    | 93.22%              | 109.49%               |
| 2215 - VIRGINIA L. MURRAY ELEM       | 69,471                             | 103,474                           | 34,003                          | 0             | 103,474             | 70,813           | 32,661    | 68.44%              | 69.10%                |
| 2216 - AGNOR-HURT ELEMENTARY         | 97,764                             | 135,403                           | 37,639                          | 0             | 135,403             | 88,051           | 47,352    | 65.03%              | 72.51%                |
| 2217 - BAKER-BUTLER ELEMENARY        | 109,184                            | 131,461                           | 22,277                          | 0             | 131,461             | 89,840           | 41,621    | 68.34%              | 91.91%                |
| 2251 - BURLEY MIDDLE SCHOOL          | 128,610                            | 172,360                           | 43,750                          | 0             | 172,360             | 116,886          | 55,474    | 67.82%              | 100.56%               |
| 2252 - HENLEY MIDDLE SCHOOL          | 191,582                            | 219,095                           | 27,513                          | 0             | 219,095             | 124,046          | 95,049    | 56.62%              | 91.10%                |

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|----------------------------------|---------------------------------------------|--------------------------------------------|------------------------------------------|----------------------|-----------------------------|--------------------------|-------------------|-----------------------------|-------------------------------|
| 2253 - JOUETT MIDDLE SCHOOL      | 145,837                                     | 191,142                                    | 45,305                                   | 0                    | 191,142                     | 125,355                  | 65,788            | 65.58%                      | 73.46%                        |
| 2254 - WALTON MIDDLE SCHOOL      | 107,910                                     | 137,111                                    | 29,201                                   | 0                    | 137,111                     | 91,582                   | 45,530            | 66.79%                      | 77.61%                        |
| 2255 - SUTHERLAND MIDDLE SCHOOL  | 145,837                                     | 188,738                                    | 42,901                                   | 0                    | 188,738                     | 94,023                   | 94,715            | 49.82%                      | 75.02%                        |
| 2301 - ALBEMARLE HIGH SCHOOL     | 654,265                                     | 914,696                                    | 260,431                                  | 0                    | 914,696                     | 708,536                  | 206,160           | 77.46%                      | 105.20%                       |
| 2302 - W. ALBEMARLE HIGH SCHOOL  | 455,519                                     | 581,037                                    | 125,518                                  | 0                    | 581,037                     | 497,001                  | 84,036            | 85.54%                      | 95.36%                        |
| 2303 - MURRAY EDUCATION CENTER   | 72,348                                      | 80,000                                     | 7,652                                    | 0                    | 80,000                      | 27,159                   | 52,841            | 33.95%                      | 77.10%                        |
| 2304 - MONTICELLO HIGH SCHOOL    | 482,153                                     | 759,444                                    | 277,291                                  | 0                    | 759,444                     | 566,547                  | 192,897           | 74.60%                      | 81.91%                        |
| 2410 - EXECUTIVE SERVICES        | 184,298                                     | 184,298                                    | 0                                        | 0                    | 184,298                     | 115,809                  | 68,489            | 62.84%                      | 53.60%                        |
| 2411 - COMMUNITY RELATIONS       | 159,317                                     | 159,317                                    | 0                                        | 0                    | 159,317                     | 85,983                   | 73,334            | 53.97%                      | 59.74%                        |
| 2412 - DIV. INSTRUC/EDU SUPPORT  | 15,151                                      | 15,151                                     | 0                                        | 0                    | 15,151                      | 0                        | 15,151            | 0.00%                       | 67.07%                        |
| 2420 - HUMAN RESOURCES           | 636,600                                     | 611,332                                    | -25,268                                  | 0                    | 611,332                     | 318,717                  | 292,615           | 52.13%                      | 49.66%                        |
| 2430 - DIV SUPPORT/PLANNING SERV | 126,674                                     | 122,748                                    | -3,926                                   | 0                    | 122,748                     | 79,055                   | 43,692            | 64.40%                      | 70.50%                        |
| 2431 - FISCAL SERVICES           | 1,165,667                                   | 1,165,667                                  | 0                                        | 0                    | 1,165,667                   | 1,013,299                | 152,368           | 86.93%                      | 89.69%                        |
| 2432 - TRANSPORTATION SERVICES   | 2,755,937                                   | 2,781,459                                  | 25,522                                   | 0                    | 2,781,459                   | 1,469,456                | 1,312,002         | 52.83%                      | 55.29%                        |
| 2433 - BUILDING SERVICES         | 5,174,544                                   | 5,354,544                                  | 180,000                                  | 0                    | 5,354,544                   | 3,889,412                | 1,465,132         | 72.64%                      | 79.20%                        |
| <b>Totals:</b>                   | <b>25,588,435</b>                           | <b>26,470,602</b>                          | <b>882,167</b>                           | <b>0</b>             | <b>26,470,602</b>           | <b>16,331,183</b>        | <b>10,139,419</b> | <b>61.70%</b>               | <b>67.63%</b>                 |

**ALBEMARLE COUNTY PUBLIC SCHOOLS**  
**SELF-SUSTAINING FUNDS FINANCIAL REPORT**  
**April 30, 2009**

| <b>FUND:</b>                  | <b>BEGINNING<br/>FUND<br/>BALANCE</b> | <b>FY 08/09<br/>ORIGINAL<br/>APPROP</b> | <b>CHANGES<br/>IN<br/>APPROP</b> | <b>FY 08/09<br/>CURRENT<br/>APPROP</b> | <b>FY 08/09<br/>YTD<br/>EXPENSES</b> | <b>FY 08/09<br/>YTD<br/>REVENUES</b> | <b>USE OF<br/>FUND<br/>BALANCE</b> | <b>FY 08/09<br/>BALANCE</b> | <b>TOTAL<br/>CASH<br/>FUND BAL</b> | <b>FY 08/09<br/>TRANSFERS<br/>TO BE MADE</b> |
|-------------------------------|---------------------------------------|-----------------------------------------|----------------------------------|----------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|-----------------------------|------------------------------------|----------------------------------------------|
| FOOD SERVICES                 | \$430,474                             | \$4,340,873                             | \$0                              | \$4,340,873                            | \$3,372,457                          | \$3,731,606                          | \$0                                | \$359,148                   | \$789,622                          | \$0                                          |
| SUMMER FEEDING PROGRAM        | \$180,417                             | \$300,000                               | \$0                              | \$300,000                              | \$147,637                            | \$251,503                            | \$0                                | \$103,866                   | \$284,283                          | \$0                                          |
| TITLE I                       | \$38                                  | \$1,318,896                             | \$0                              | \$1,318,896                            | \$932,155                            | \$593,779                            | \$0                                | (\$338,377)                 | (\$338,338)                        | \$0                                          |
| MIGRANT                       | \$5,065                               | \$113,191                               | \$0                              | \$113,191                              | \$120,846                            | \$88,259                             | \$0                                | (\$32,586)                  | (\$27,521)                         | \$0                                          |
| MISC. SCHOOL GRANTS           | \$76,376                              | \$0                                     | \$33,775                         | \$33,775                               | \$59,207                             | \$47,749                             | \$0                                | (\$11,459)                  | \$64,917                           | \$0                                          |
| DRUG EDUCATION GRANT          | N/A                                   | \$37,881                                | \$0                              | \$37,881                               | \$31,754                             | \$24,128                             | \$0                                | (\$7,626)                   | (\$7,626)                          | \$0                                          |
| ADULT EDUCATION               | N/A                                   | \$126,500                               | \$0                              | \$126,500                              | \$72,007                             | \$58,097                             | \$0                                | (\$13,910)                  | (\$13,910)                         | \$0                                          |
| ECON DISLOCATED WORKERS       | \$29,156                              | \$50,000                                | \$0                              | \$50,000                               | \$17,221                             | \$16,290                             | \$0                                | (\$931)                     | \$28,225                           | \$0                                          |
| REFUGEE GRANT                 | \$134                                 | \$0                                     | \$134                            | \$134                                  | \$134                                | \$0                                  | \$134                              | (\$134)                     | \$0                                | \$0                                          |
| TECHNOLOGY CHALLENGE GRANT    | \$3,689                               | \$15,058                                | \$0                              | \$15,058                               | \$0                                  | \$0                                  | \$0                                | \$0                         | \$3,689                            | \$0                                          |
| GENERAL ADULT ED.             | \$9,621                               | \$19,000                                | \$0                              | \$19,000                               | \$9,130                              | \$6,592                              | \$0                                | (\$2,539)                   | \$7,082                            | \$0                                          |
| ALTERNATIVE EDUCATION         | N/A                                   | \$23,576                                | \$0                              | \$23,576                               | \$23,576                             | \$19,647                             | \$0                                | (\$3,929)                   | (\$3,929)                          | \$0                                          |
| AIMR- SUMMER RENTAL           | \$389,244                             | \$446,010                               | \$0                              | \$446,010                              | \$81,402                             | \$227,850                            | \$0                                | \$146,448                   | \$535,693                          | \$0                                          |
| TEACHER MENTORING PROGRAM     | \$8                                   | \$9,586                                 | \$0                              | \$9,586                                | \$3,342                              | \$5,916                              | \$0                                | \$2,574                     | \$2,582                            | \$0                                          |
| ALGEBRA READINESS             | N/A                                   | \$38,000                                | \$0                              | \$38,000                               | \$13,124                             | \$22,042                             | \$0                                | \$8,918                     | \$8,918                            | \$0                                          |
| TNE PARTNERSHIP GRANT         | \$2,759                               | \$0                                     | \$12,759                         | \$12,759                               | \$2,567                              | \$10,000                             | \$2,759                            | \$7,433                     | \$10,191                           | \$0                                          |
| CLUB YANCEY                   | N/A                                   | \$20,000                                | \$0                              | \$20,000                               | \$0                                  | \$0                                  | \$0                                | \$0                         | \$0                                | \$0                                          |
| AMERICAN HISTORY GRANT        | N/A                                   | \$95,000                                | \$0                              | \$95,000                               | \$80,292                             | \$59,651                             | \$0                                | (\$20,640)                  | (\$20,640)                         | \$0                                          |
| KOVAR CORP GRANT-SPEC ED      | \$1,616                               | \$0                                     | \$1,616                          | \$1,616                                | \$1,616                              | \$0                                  | \$1,616                            | (\$1,616)                   | \$0                                | \$0                                          |
| COMMUNITY FOUNDATION GRNT     | N/A                                   | \$0                                     | \$0                              | \$0                                    | \$0                                  | \$325,000                            | \$0                                | \$325,000                   | \$325,000                          | \$0                                          |
| C.B.I.P. PROGRAM              | \$242,455                             | \$1,037,286                             | \$0                              | \$1,037,286                            | \$681,619                            | \$428,922                            | \$0                                | (\$252,697)                 | (\$10,242)                         | \$0                                          |
| E.D. PROGRAM                  | \$155,714                             | \$818,586                               | \$0                              | \$818,586                              | \$513,529                            | \$323,081                            | \$0                                | (\$190,447)                 | (\$34,733)                         | \$0                                          |
| TITLE II                      | N/A                                   | \$394,970                               | \$0                              | \$394,970                              | \$258,323                            | \$199,102                            | \$0                                | (\$59,222)                  | (\$59,222)                         | \$0                                          |
| PRE-SCHOOL SPECIAL ED.        | \$46,181                              | \$67,416                                | \$0                              | \$67,416                               | \$49,203                             | \$45,981                             | \$0                                | (\$3,222)                   | \$42,959                           | \$0                                          |
| CARL PERKINS GRANT            | \$8,113                               | \$161,441                               | \$8,113                          | \$169,554                              | \$122,198                            | \$100,229                            | \$8,113                            | (\$21,968)                  | (\$13,855)                         | \$0                                          |
| SPECIAL ED. SLIVER GRANT      | \$2,646                               | \$0                                     | \$0                              | \$0                                    | \$0                                  | \$0                                  | \$0                                | \$0                         | \$2,646                            | \$0                                          |
| SPECIAL EDUCATION JAIL PROGRA | \$6,451                               | \$140,489                               | \$0                              | \$140,489                              | \$66,914                             | \$36,868                             | \$0                                | (\$30,046)                  | (\$23,594)                         | \$0                                          |
| TITLE III                     | N/A                                   | \$113,870                               | \$0                              | \$113,870                              | \$81,922                             | \$62,913                             | \$0                                | (\$19,009)                  | (\$19,009)                         | \$0                                          |
| TITLE V                       | N/A                                   | \$14,023                                | \$0                              | \$14,023                               | \$3,360                              | \$3,360                              | \$0                                | \$0                         | \$0                                | \$0                                          |
| PROJECT GRADUATION            | \$35,113                              | \$0                                     | \$35,113                         | \$35,113                               | \$0                                  | \$0                                  | \$35,113                           | \$0                         | \$35,113                           | \$0                                          |
| CENTURY 21 GRANT-YANCEY       | \$27                                  | \$163,177                               | \$0                              | \$163,177                              | \$129,434                            | \$70,243                             | \$0                                | (\$59,191)                  | (\$59,164)                         | \$0                                          |
| PROF PRTRNSHP SCHL LEADR      | \$100,071                             | \$0                                     | \$95,071                         | \$95,071                               | \$73,000                             | \$200                                | \$95,071                           | (\$72,800)                  | \$27,271                           | \$0                                          |
| EL CIVICS PARTNERSHIP PROJECT | N/A                                   | \$116,500                               | \$0                              | \$116,500                              | \$88,226                             | \$50,039                             | \$0                                | (\$38,187)                  | (\$38,187)                         | \$0                                          |
| COMMUNITY EDUCATION           | \$648,591                             | \$1,620,115                             | \$0                              | \$1,620,115                            | \$1,206,930                          | \$1,512,942                          | \$0                                | \$306,013                   | \$954,603                          | \$0                                          |
| READING FIRST                 | N/A                                   | \$172,000                               | \$0                              | \$172,000                              | \$48,006                             | \$48,006                             | \$0                                | \$0                         | \$0                                | \$0                                          |
| FAMILIES IN CRISIS GRANT      | \$18,752                              | \$25,000                                | \$0                              | \$25,000                               | \$34,115                             | \$25,802                             | \$0                                | (\$8,314)                   | \$10,438                           | \$0                                          |
| DRIVERS SAFETY FUND           | \$11,096                              | \$401,500                               | \$0                              | \$401,500                              | \$184,029                            | \$173,911                            | \$0                                | (\$10,118)                  | \$979                              | \$0                                          |
| OPEN DOORS FUND               | \$46,076                              | \$123,000                               | \$0                              | \$123,000                              | \$83,608                             | \$86,993                             | \$0                                | \$3,384                     | \$49,460                           | \$0                                          |

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| <b>FUND:</b>                  | <b>BEGINNING<br/>FUND<br/>BALANCE</b> | <b>FY 08/09<br/>ORIGINAL<br/>APPROP</b> | <b>CHANGES<br/>IN<br/>APPROP</b> | <b>FY 08/09<br/>CURRENT<br/>APPROP</b> | <b>FY 08/09<br/>YTD<br/>EXPENSES</b> | <b>FY 08/09<br/>YTD<br/>REVENUES</b> | <b>USE OF<br/>FUND<br/>BALANCE</b> | <b>FY 08/09<br/>BALANCE</b> | <b>TOTAL<br/>CASH<br/>FUND BAL</b> | <b>FY 08/09<br/>TRANSFERS<br/>TO BE MADE</b> |
|-------------------------------|---------------------------------------|-----------------------------------------|----------------------------------|----------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|-----------------------------|------------------------------------|----------------------------------------------|
| RACE TO GED                   | N/A                                   | \$29,876                                | \$0                              | \$29,876                               | \$32,812                             | \$32,812                             | \$0                                | \$0                         | \$0                                | \$0                                          |
| SUMMER SCHOOL FUND            | \$312,281                             | \$550,183                               | \$0                              | \$550,183                              | \$426,888                            | \$339,510                            | \$0                                | (\$87,378)                  | \$224,902                          | \$208,086                                    |
| COMMUNITY CHARTER SCHOOL      | N/A                                   | \$0                                     | \$532,755                        | \$532,755                              | \$267,424                            | \$324,226                            | \$0                                | \$56,802                    | \$56,802                           | \$0                                          |
| McINTIRE TRUST FUND           | \$7,086                               | \$10,000                                | \$0                              | \$10,000                               | \$0                                  | \$8,624                              | \$0                                | \$8,624                     | \$15,710                           | \$0                                          |
| FOUNDATION FOR EXCELLENCE     | \$14,176                              | \$12,000                                | \$0                              | \$12,000                               | \$13,435                             | \$17,370                             | \$0                                | \$3,935                     | \$18,111                           | \$0                                          |
| SCHOOL BUS REPLACEMENT        | \$1,012,743                           | \$500,000                               | \$1,012,743                      | \$1,512,743                            | \$461,616                            | \$33,434                             | \$1,012,743                        | (\$428,182)                 | \$584,562                          | \$500,000                                    |
| BUILDING SERVICES CONTINGENCY | \$300,000                             | \$0                                     | \$0                              | \$0                                    | \$0                                  | \$0                                  | \$0                                | \$0                         | \$300,000                          | \$0                                          |
| COMPUTER EQUIPMENT REPLACEME  | \$88,857                              | \$1,000,000                             | \$88,857                         | \$1,088,857                            | \$991,259                            | \$0                                  | \$88,857                           | (\$991,259)                 | (\$902,402)                        | \$1,000,000                                  |
| FUEL CONTINGENCY FUND         | \$300,000                             | \$0                                     | \$0                              | \$0                                    | \$0                                  | \$0                                  | \$0                                | \$0                         | \$300,000                          | \$0                                          |
| TEXTBOOK REPALCEMENT FUND     | N/A                                   | \$1,300,950                             | \$0                              | \$1,300,950                            | \$310,042                            | \$0                                  | \$0                                | (\$310,042)                 | (\$310,042)                        | \$1,300,950                                  |
| INTERNAL SERVICE- VEH. MAINT. | \$8,624                               | \$799,536                               | \$0                              | \$799,536                              | \$670,802                            | \$670,802                            | \$0                                | \$0                         | \$8,624                            | \$0                                          |
| SCHOOL ACTIVITY FUNDS         | N/A                                   | \$0                                     | \$0                              | \$0                                    | (\$2,411)                            | \$0                                  | \$0                                | \$2,411                     | \$2,411                            | \$0                                          |
| <b>TOTAL</b>                  | <b>\$4,493,649</b>                    | <b>\$16,525,489</b>                     | <b>\$1,820,935</b>               | <b>\$18,346,424</b>                    | <b>\$11,764,751</b>                  | <b>\$10,083,479</b>                  | <b>\$1,244,405</b>                 | <b>(\$1,681,272)</b>        | <b>\$2,812,377</b>                 | <b>\$3,009,036</b>                           |

# Fund Balance Information

| Fund Balance Information Audited                           |             |
|------------------------------------------------------------|-------------|
| Beginning Fund Balance                                     | \$5,525,415 |
| FY 07/08 Ending Balance Increase                           | \$1,048,509 |
| FY 07/08 Ending School Fund Balance                        | \$6,573,924 |
| Ending Balance as a percentage of final appropriated 07/08 | 4.43%       |

| Actions Taken on Fund Balance                                 |                    |
|---------------------------------------------------------------|--------------------|
| FY 07/08 Ending School Fund Balance                           | 6,573,924          |
| FY 08/09 Ending Balance Adjustment                            | (\$1,533)          |
| FY 08/09 Appropriation of Fund Balance                        | <u>(\$921,546)</u> |
| <b>Total Available Fund Balance</b>                           | <b>\$5,650,845</b> |
| Available Balance as percentage of current appropriated 08/09 | 3.72%              |

| Actions Not Yet Taken that Impact Fund Balance                   |                    |
|------------------------------------------------------------------|--------------------|
| <b>Total Available Fund Balance</b>                              | <b>\$5,650,845</b> |
| FY 08/09 Potential Local Shortfall @ 0.71/74.2 operational rate* | (\$2,920,125)      |
| FY 08/09 Return of School Carryover                              | \$0                |
| FY 08/09 10% Operational Budget Reduction                        | \$0                |
| FY 08/09 Anticipated Early Retiree Payout                        | (\$1,500,000)      |
| FY 08/09 Staffing Freezes/Lapse **                               | \$1,886,630        |
| FY 09/10 One-Time Use of Fund Balance                            | (\$1,000,000)      |
| FY 09/10 Recurring Use of Fund Balance                           | <u>(\$800,000)</u> |
| <b>Anticipated Available Balance from Prior Years**</b>          | <b>\$1,317,350</b> |
| FY 2008/09 Current Appropriated Budget                           | \$151,840,450      |
| Available balance as a percentage of current appropriated budget | 0.87%              |

\* This estimate is based on late May 2009 Information

\*\* Conservative estimate based upon no additional savings during FY 2008/09